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Dear producers and other data users:

Information contained herein is the result of mail, phone and personal interview surveys conducted during the past few weeks. Special recognition and appreciation are extended to all producers and agribusinesses who provided data making these reports possible.

Mark Harris
Director

Mid-Year Acreage Highlights

As of June 1, Nebraska corn growers planted 8.3 million acres in 2004, up 2 percent from last year but 1 percent below 2002. Biotechnology varieties accounted for 60 percent of the planted acreage, up from 52 percent last year. Nebraska soybean producers planted 4.75 million acres, up 4 percent from the previous year and the second highest of record, 4 percent below the record high of 4.95 million set in 2001. Last fall, winter wheat was sown on 1.95 million acres, up 3 percent from a year earlier and the largest acreage since the 1997 crop.

Sorghum growers planted 550,000 acres, 17 percent less than 2003 but up 22 percent from 2002. Alfalfa hay acreage for harvest, at 1.25 million acres, is down 14 percent from last year while other types of hay cut are down 9 percent. Oat seeding at 140,000 acres, are down 36 percent from 2003. Dry edible bean producers planted 130,000 acres, down 16 percent from a year earlier. Sugar beet plantings of 49,900 acres are up 10 percent from 2003.

Crop Summary: Acres Planted and Harvested, Nebraska and United States, 2002-2004

Crop	Nebraska				United States			
	2002	2003	2004	<u>2004</u> 2003	2002	2003	2004	<u>2004</u> 2003
	<i>1,000 Acres</i>				<i>1,000 Acres</i>			
	<i>Percent</i>				<i>Percent</i>			
	Planted Acreage				Planted Acreage			
Corn	8,400	8,100	8,300	102	78,894	78,736	80,968	103
Soybeans	4,700	4,550	4,750	104	73,963	73,404	74,809	102
Sorghum	450	660	550	83	9,589	9,420	8,099	86
Oats	175	220	140	64	4,995	4,601	4,220	92
Proso Millet	170	200	180	90	520	730	720	99
Dry Beans	185	155	130	84	1,929.7	1,406.1	1,424.2	101
Sugar Beets	57.0	45.3	49.9	110	1,427.3	1,365.4	1,340.5	98
Winter Wheat	1,650	1,900	1,950	103	41,766	44,945	43,450	97
Sunflower - Oil	47	51	30	59	2,126	1,998	1,551	78
- Non-oil	13	15	11	73	455	346	331	96
- All	60	66	41	62	2,581	2,344	1,882	80
	Acres for Harvest ¹				Acres for Harvest ¹			
Corn	7,350	7,700	7,900	103	69,330	71,139	73,362	103
Soybeans	4,580	4,490	4,700	105	72,497	72,321	73,355	101
Sorghum	320	500	420	84	7,125	7,798	6,916	89
Oats for Grain	55	90	50	56	2,058	2,224	1,938	87
Proso Millet	100	170	²		275	620	²	
Dry Beans	165	148	122	82	1,738.9	1,346.9	1,325.2	98
Sugar Beets	42.0	42.4	45.4	107	1,360.7	1,347.9	1,310.4	97
All Hay	3,050	3,150	2,800	89	63,942	63,342	61,589	97
Winter Wheat	1,520	1,820	1,800	99	29,742	36,541	34,825	95
Sunflower - Oil	30	48	29	60	1,806	1,874	1,489	79
- Non-oil	11	14	10	71	361	323	312	97
- All	41	62	39	63	2,167	2,197	1,801	82

¹Forecasted. ² Estimates to be released January 2005 in Annual Crop Production Summary.
Source: USDA NASS Acreage June 30, 2004.

Grain Stocks

Nebraska corn stocks in all positions on June 1, 2004, totaled 342 million bushels, down 4 percent from June 1, 2003. Soybeans stored in all positions totaled 39.2 million bushels, up 1 percent from last year. Wheat stored in all positions on June 1, 2004 totaled 19.4 million bushels, up 16 percent from a year ago.

U.S. corn stocks in all positions on June 1, 2004, totaled 2.97 billion bushels, down slightly from June 1, 2003. Soybeans stored in all positions totaled 410 million bushels, down 32 percent from last year. All wheat stored in all positions on June 1, 2004, totaled 546 million bushels, up 11 percent from a year ago.

Grain Stocks: By Commodity, Nebraska and United States, 2002-2004

Grain and Position	Nebraska				United States			
	June 1, 2002	June 1, 2003	June 1, 2004	<u>2004</u> 2003	June 1, 2002	June 1, 2003	June 1, 2004	<u>2004</u> 2003
	<i>1,000 Bushels</i>		<i>Percent</i>		<i>1,000 Bushels</i>		<i>Percent</i>	
Corn								
On Farms	220,000	165,000	160,000	97	2,020,600	1,620,200	1,540,000	95
Off Farms ¹	201,470	192,495	181,955	95	1,576,290	1,364,718	1,429,685	105
Total	421,470	357,495	341,955	96	3,596,890	2,984,918	2,969,685	99
All Wheat								
On Farms	4,500	3,200	2,700	84	216,830	132,110	131,880	100
Off Farms ¹	28,679	13,551	16,650	123	560,282	359,306	414,123	115
Total	33,179	16,751	19,350	116	777,112	491,416	546,003	111
Soybeans								
On Farms	14,500	14,500	8,300	57	301,200	272,500	110,000	40
Off Farms ¹	39,269	24,108	30,878	128	383,721	329,862	299,560	91
Total	53,769	38,608	39,178	101	684,921	602,362	409,560	68
Sorghum								
On Farms	4,300	2,300	1,700	74	17,300	11,150	7,650	69
Off Farms ¹	16,430	12,205	10,026	82	88,178	70,744	72,516	103
Total	20,730	14,505	11,726	81	105,478	81,894	80,166	98
Oats								
On Farms	550 ₂	400 ₂	1,100 ₂	275	28,650	20,600	27,500	133
Off Farms ¹					34,552	29,233	37,232	127
Total	₂	₂	₂		63,202	49,833	64,732	130

¹ Includes stocks at mills, elevators, warehouses, terminals, and processors.

² Not published to avoid disclosure of individual operations.

Source: USDA NASS Grain Stocks, June 30, 2004.

Prices Received: By Commodity, Nebraska and United States, Preliminary June 2004 with Comparisons

Commodity	Unit	Nebraska			United States				
		Jun 2003 ¹	May 2004 ¹	Jun 15, 2004	Jun 2003 ¹	May 2004 ¹	Jun 15, 2004	% of Parity	Parity Price ²
Wheat	Bushels	\$3.11	\$ 3.73	\$ 3.40	\$ 3.08	\$ 3.82	\$ 3.55	35	\$10.10
Corn	Bushels	2.31	2.80	2.70	2.34	2.87	2.74	40	6.81
Oats	Bushels	2.00	³	1.40	1.83	1.70	1.55	39	3.97
Grain Sorghum	Cwt.	3.79	4.71	4.40	3.61	4.82	4.65	42	11.10
Soybeans	Bushels	6.01	9.72	8.45	6.09	9.57	8.72	55	16.00
Hay, All, Baled	Ton	69.00	48.00	49.00	94.60	101.00	95.20		
Alfalfa, Baled	Ton	69.00	48.00	49.00	98.90	109.00	102.00		
Other, Baled	Ton	65.00	44.00	48.00	79.20	74.90	76.90		
Dry Edible Beans	Cwt.	18.70	17.30	16.70	16.60	19.90	19.90	38	52.50
Hogs	Cwt.	48.20	56.90	56.10	45.00	56.80	56.70	53	106.00
Barrows & Gilts	Cwt.	48.50	57.20	56.30	45.70	57.40	57.20		
Sows	Cwt.	32.00	44.20	45.50	30.30	43.80	45.10		
Beef Cattle	Cwt.	78.20	91.20	92.00	74.90	88.40	89.40	52	172.00
Steers & Heifers	Cwt.	79.30	92.40	93.10	78.60	92.60	93.30		
Cows	Cwt.	43.00	53.80	56.40	41.90	52.40	52.90		
Calves	Cwt.	107.00	126.00	128.00	101.00	121.00	124.00	54	230.00
Sheep	Cwt.	28.20	36.20		30.30	36.50			84.50
Lambs	Cwt.	94.00	112.00		96.90	103.00			203.00

¹ Entire month average except hay.

² Parity price based on data for June 2004.

³ Price not published to avoid disclosure of individual firms.

Source: USDA NASS Agricultural Prices, June 29, 2004.

Hogs and Pigs

Nebraska inventory of all hogs and pigs on June 1, 2004, was 2.85 million head. This was 3 percent below June 2003 but unchanged from March 1, 2004. Breeding inventory, at 360,000 head, was down 5 percent from June 1, 2003 but unchanged from last quarter. Market hog inventory, at 2.49 million head, was 3 percent below last year but unchanged from last quarter.

Inventory of all hogs and pigs in the United States was 60.1 million head on June 1, 2004. This was 1 percent above both June 1, 2003, and March 1, 2004. Breeding inventory, at 5.91 million head, was down 2 percent from June 1, 2003, and down slightly from last quarter. Market hog inventory, at 54.2 million head, was 1 percent above both last year and last quarter.

Hogs and Pigs: June 1 Inventory, Sows Farrowing and Pig Crop, Nebraska and United States 2003-2004

Item	Nebraska			United States		
	2003	2004	2004/2003	2003	2004	2004/2003
	<i>1,000 Head</i>		<i>Percent</i>	<i>1,000 Head</i>		<i>Percent</i>
June 1 Inventory						
All hogs and pigs	2,950	2,850	97	59,602	60,083	101
Breeding	380	360	95	6,006	5,913	98
Market	2,570	2,490	97	53,596	54,169	101
Market Hogs & Pigs						
Under 60 pounds	1,020	980	96	20,433	20,308	99
60-119 pounds	680	660	97	12,972	13,251	102
120-179 pounds	495	460	93	10,828	11,077	102
180 pounds and over	375	390	104	9,363	9,535	102
Sows Farrowing						
December-February ¹	180	175	97	2,769	2,814	102
March-May	185	175	95	2,885	2,857	99
June-August	185	170 ²	92	2,906	2,867 ²	99
September-November	180	170 ²	94	2,841	2,837 ²	100
Total Sows Farrowing ³	730	690	95	11,401	11,375	100
Pig Crop						
December-February ¹	1,575	1,558	99	24,399	24,895	102
March-May	1,647	1,558	95	25,627	25,520	100
June-August	1,628			25,869		
September-November	1,620			25,359		
Total Pig Crop ³	6,470			101,254		

¹ December preceding year.

² Intentions.

³ May not add due to rounding.

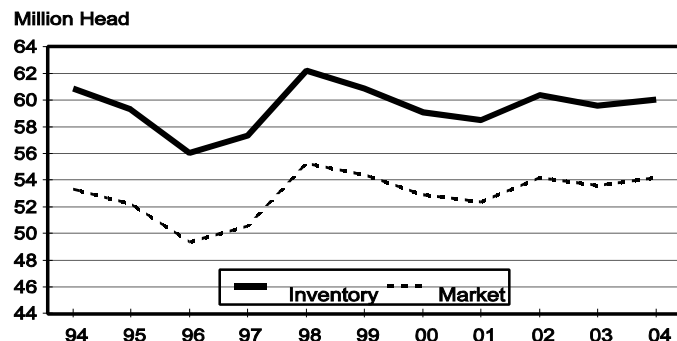
Source: USDA NASS Quarterly Hog and Pigs, June 25, 2004.

June 1 Hog Report Highlights

- * U.S. inventory up 1 percent from June 2003. Expectations of private forecasters averaged 101 percent of the previous year with a range of 99.0 percent to 102.0 percent.
- * Market hogs were up 1 percent from a year earlier. Private forecasters' expectations ranged from 99.0 percent to 103.0 percent with an average of 101 percent.
- * Breeding herd was down 2 percent from a year earlier. Expectations of private forecasters ranged from 97.0 percent to 99.5 percent with an average of 98 percent.
- * U.S. March-May pig crop was down slightly from a year earlier. Analysts expected the pig crop to be down slightly from the previous year; estimates ranged from 98.7 percent to 101.2 percent.
- * June-August intentions are down 1 percent from actual farrowings a year earlier. September-November intentions are down slightly from the previous years actual farrowings.

- * Commercial hog slaughter during March-May at 25.3 million head was 4 percent above a year earlier. Live hog imports were 2.1 million head, up 30 percent from a year earlier. Total exports increased to 65,000 head, compared to 26,000 a year ago.

June 1 Hog Inventory & Market Hogs United States



Commercial Livestock Slaughter

May 2004 number slaughtered and changes from last year and last month are shown below. May 2003 contained 22 weekdays (including one holiday) and five Saturdays. May 2004 contained 21 weekdays (including one holiday) and five Saturdays.

Livestock Slaughter: By Commodity, Nebraska and United States, May 2004 with Comparisons

Item	Total ¹	May 2004 Percent of	
		May 2003	Apr 2004
Nebraska	<i>1,000 Head</i>		
Cattle, head	618.4	86	107
Hogs, head	504.9	97	87
Red Meat, mil. lbs.	563.8	88	103
United States			
Cattle, head	2,836.2	87	105
Calves, head	64.9	85	92
Hogs, head	7,578.7	97	88
Sheep & Lambs, head	188.5	85	74
Red Meat, mil. lbs.	3,597.0	91	97

¹ Excludes animals slaughtered on farms.

Source: USDA NASS Livestock Slaughter June 25, 2004.

Stocks in Cold Storage: By Commodity, United States, May 2004 with Comparisons

Commodity	Stocks	May 2004 Percent of	
		May 2003	Apr 2004
1,000 Lbs.			
Total red meats	831,766	92	93
Beef	398,535	103	95
Pork	419,972	84	92
Poultry	1,239,135	92	104
Turkey	567,636	86	103
Chicken	670,479	98	104

Source: USDA NASS Cold Storage June 21, 2004.

Poultry: Layers and Eggs, Nebraska and United States, May 2004 with Comparisons

Item	2003	2004	2004/2003
	<i>Millions</i>		<i>Percent</i>
Number of Layers			
Nebraska	11.8	11.6	99
30 States	313.8	319.2	102
United States	336.2	342.1	102
Eggs Produced			
Nebraska	265	266	100
30 States	6,837	7,002	102
United States	7,327	7,499	102
Chickens Hatched, May			
United States			
Egg-type	37.6	38.6	103
Broiler	792.8	809.7	102

Source: USDA NASS Chicken and Eggs June 22, 2004.

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